



## Dealsflash

# AIM admission - United Oil & Gas plc

*"We have been advising United Oil & Gas plc for some years now, throughout a period of ambitious growth. We are pleased to have been able to support the company with their successful admission to AIM."*

Daniel Hutson  
Partner  
UHY Hacker Young

UHY Hacker Young's London office recently advised and acted as reporting accountants to the independent oil and gas exploration and development company, United Oil & Gas plc, on its Alternative Investment Market (AIM) listing.

Established in 2015, United Oil & Gas plc currently holds exploration licenses in the UK, Europe and the Caribbean. As part of a strategy of further portfolio growth, the company has a pipeline of opportunities across Europe, Latin America, the Caribbean, and Africa currently under evaluation.

The UHY Hacker Young team have supported United Oil & Gas plc throughout their growth strategy which has seen the Group expand its interest from two initial licence interests, to having nine active licenses grouped into six different identified oil and gas plays across the UK, Italy and Jamaica.

Having previously advised on the Group's reverse takeover (RTO) of Senterra Energy plc in 2017, resulting in readmission of the company to the London Stock Exchange's Main Market, our work continued in 2018 with the company's successful placing and subscription raising £2.5m before expenses which were used to invest in further licenses and to support the exploration activity of the expanded Group. This was followed by our Reporting Accountant role for this successful AIM listing.

### The deal

- We acted as reporting accountants for the admission to AIM of United Oil & Gas plc.
- Following the AIM admission, we will continue to act as auditors of the group.

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**Date of AIM admission**  
**1 March 2019**

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**Market cap at admission**  
**GBP 14.5 MILLION**

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### How we can help you

We punch above our weight in terms of our number of stock market clients, as confirmed by the ARL Corporate Advisers Guide publishers in their Rankings Guide.

Our London-based capital markets specialists have decades of experience in supporting Main Market, AIM and NEX listed businesses at every stage of their lifecycle, from pre-initial public offering (IPO) advice, throughout the IPO as reporting accountants and ongoing as independent auditors or providing trusted adviser support across all your business' accounting and tax support needs.

### The next step

If you would like advisory support from our capital markets team, or would like to arrange a meeting to discuss your specific requirements, please contact your usual UHY partner.

Alternatively, call **+44 (0)20 7216 4600** or email **enquiries@uhy-uk.com** and your query will be forwarded to the relevant person.

For further details, please visit our website at **www.uhy-uk.com**.

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