



Capital allowances



We have a long and proven track record of preparing and submitting successful capital allowance claims for businesses.



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MAXIMISING YOUR TAX RELIEF ON PROPERTY PURCHASES

If you are considering a commercial property acquisition, refurbishment or new build project, you can claim tax relief on items that are fixed to the property that qualify for capital allowances; such as lighting, heating and air-conditioning systems.

HMRC recognise that for many years, businesses have been under-claiming capital allowances. In more recent years accountancy firms have allied themselves with dual-qualified property surveyors and tax specialists who truly understand the nature of the expenditure that makes up the fabric of a building, and qualifies under the capital allowances regime.

We have a long and proven track record of preparing and submitting successful capital allowance claims for businesses with commercial freehold or leasehold property portfolios, or those undertaking significant refurbishment or new-build projects. Our specialist in-house capital allowances team

will work alongside your building project delivery team to maximise the tax relief on your capital expenditure, and often influence the type of expenditure to ensure the optimal tax outcome.

We can also work alongside your solicitor on property purchases to ensure that the historical capital allowances attached to your acquisition are claimed for – something which is often missed and can have a significant future impact on property values.

So, whether you are considering a commercial property acquisition or embarking on a new build or refurbishment project, our capital allowances team are here to help.

For further information please contact:

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Alternatively, you can visit our website at www.uhy-uk.com.

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