

Dealsflash

UHY Hacker Young advises L&L Automotive on their sale to Group 1 Automotive

UHY Hacker Young Manchester and its specialist automotive team have advised L&L Automotive, which operates four Mercedes agency sites in Herford, Stevenage, Hemel Hempstead and Bishops Stortford, on their sale to Group 1 Automotive.

The acquisition allows Group 1 to expand further within the UK and is expected to boost Group 1 by “2,800 new and used cars annually” and “generate US\$105 million” (£83m) in “sales recorded as net revenue under the agency model”, according to the US firm.

Daryl Kenningham, Chief Executive Officer of Group 1 said: -

“We are delighted to expand our relationship with Mercedes-Benz while growing our operations in the UK. This brand is outstanding and our ability to add these dealerships to our portfolio is a very positive growth action and presents an opportunity to further drive profitable growth for our shareholders.”

The deal was managed by David Kendrick and his automotive team at UHY Hacker Young who represented L&L Automotive with the sale. David said: -

“It is very unique for a Mercedes market area to come available and the first time one has transacted since agency was introduced in 2023. A strong group that will be a great addition for Group 1 who are on a serious expansion journey in the UK now with the Inchcape deal likely to complete imminently also.”



How we can help

Our team of corporate finance specialists at UHY have significant experience in advising and supporting all types of clients from private, owner managed companies and fellow professionals to quoted companies and institutions.

Whether you are looking to buy or sell a business, raise finance or require support with business valuations or financial modelling, our services are tailored to meet your individual requirements. We can advise you on the entire transaction, from initial preparation stages or approaches to negotiation of structure and terms and are actively involved to drive value all the way through to completion, or we can carry out individual tasks, including:

- Business valuations
- Financial modelling
- Raising finance
- Selection of acquisition targets or sourcing strategic purchasers
- Structuring and negotiating initial 3rd party approaches
- Financial and taxation due diligence
- Negotiations and deal structuring to maximise shareholder value; and
- Tax mitigation planning.

The next step

For further advice please contact one of our corporate finance experts, or visit our dedicated corporate finance page for further information.



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