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29 January 2024

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TO ALL KNOWN CLIENTS

Dear client

HARTLEY PENSIONS LIMITED – IN ADMINISTRATION

Clients will be aware that the joint administrators (“the JAs”) had applied to court for both the appointment of representative respondents (“RRs”) and approval of the proposed exit and administration charge (“EAC”).

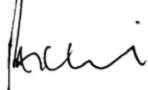
The appointment of the RRs was due to be heard on 22 January 2024 but has been adjourned to 5-7 February 2024 subject to court availability. The hearing for the EAC is scheduled to be heard on 29 February 2024.

Whilst the application has been progressed, the JAs have continued to engage with the Financial Services Compensation Scheme (“FSCS”) as to various matters affecting the continuing Administration, including whether the ongoing trading and transfer out costs could be compensated/funded.

Previously the FSCS advised that compensation was not available to clients for the proposed EAC. However FSCS has since obtained and considered further evidence, and they have confirmed that they have now determined the EAC can be protected under their compensation rules. This is available at the FSCS’ website at [Hartley Pensions Ltd - info for customers | FSCS](#) under their update dated 29 January 2024.

Discussions with the FSCS are ongoing as to how the compensation is to be paid and clients will be updated accordingly.

Yours faithfully



Peter Kubik
Joint administrator

When acting in the capacity of Administrators please be aware that the affairs, business and property of the company are being managed by the Administrators acting as agents without personal liability.