

Dealsflash

UHY Hacker Young advises on the disposal of independently owned Glasgow pharmacy

The specialist pharmacy team at UHY in Chester have advised on the successful disposal of an independently owned Glasgow-based pharmacy for an undisclosed sum.

The pharmacy sale was the subject of a retirement disposal and had been operated for more than 20 years by the same vendors.

The pharmacy has been acquired by another independent pharmacist for an undisclosed sum.

John Ierston who heads up the pharmacy team in UHY Chester said:

“We have advised the vendors confidentially for more than a year and assisted them in restructuring the business and preparing for the sale. There has been much consolidation occurring in the Retail Pharmacy sector in recent years and it is good to be able to advise on an independent transaction.”

John added:

“There is usually a need to prepare for pharmacy disposals well in advance of the sale process to gain maximum efficiencies and our team of healthcare specialists, including taxation advisers, are always available to help where a disposal or acquisition are in prospect.”



Helping you prosper

How we can help

Our team of corporate finance specialists at UHY have significant experience in advising and supporting all types of clients from private, owner managed companies and fellow professionals to quoted companies and institutions. Whether you are looking to buy or sell a business, raise finance, or require support with business valuations or financial modelling, our services are tailored to meet your individual requirements. We can advise you on the entire transaction, from initial preparation stages or approaches to negotiation of structure and terms and are actively involved to drive value all the way through to completion, or we can carry out individual tasks, including:

- Business valuations
- Financial modelling
- Raising finance
- Selection of acquisition targets or sourcing strategic purchasers
- Structuring and negotiating initial 3rd party approaches
- Financial and taxation due diligence
- Negotiations and deal structuring to maximise shareholder value; and
- Tax mitigation planning.

The next step

For further advice please contact one of our healthcare experts.

Read more about us on our website at uhy-uk.com.



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