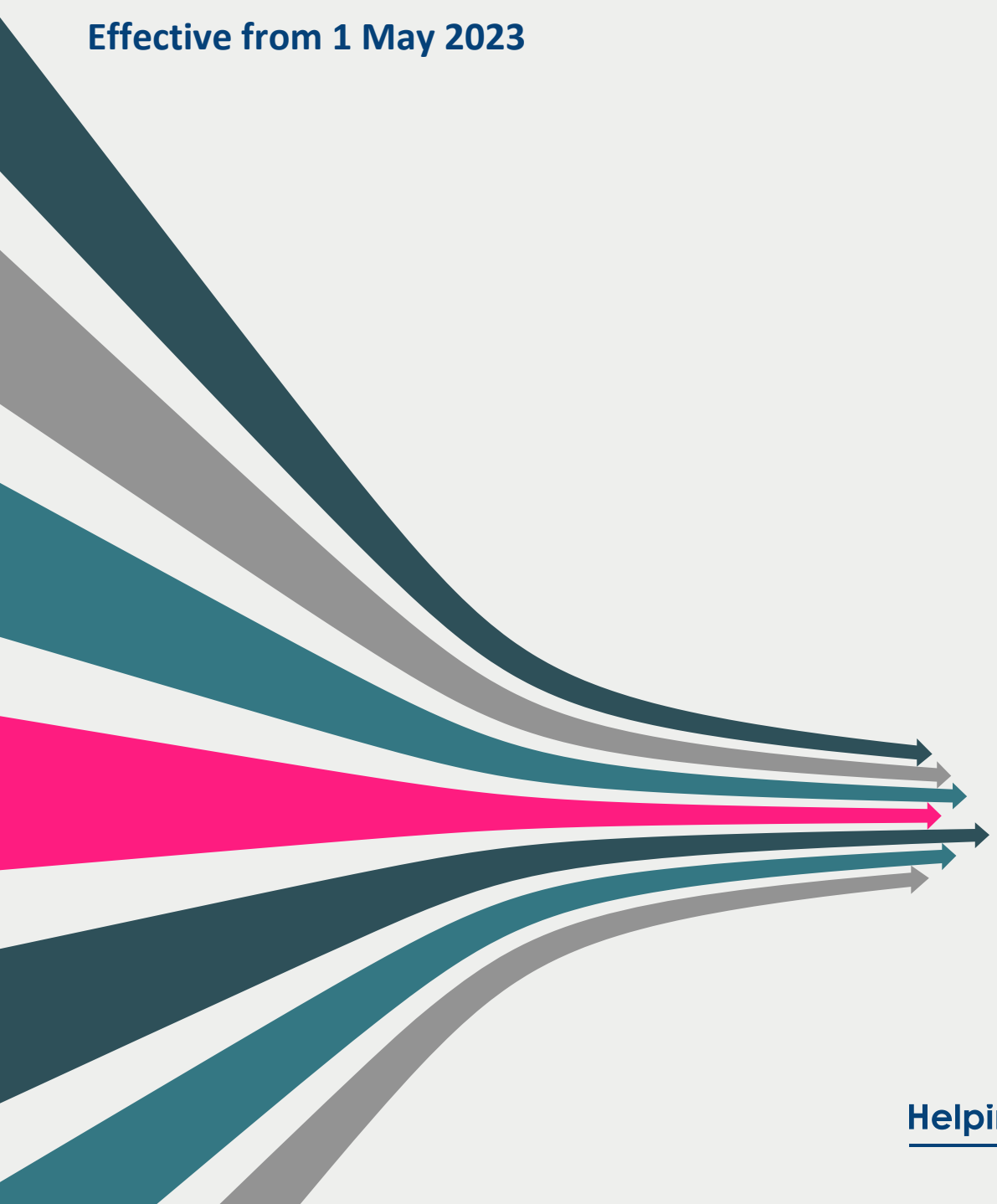


# London office turnaround and recovery charge out rates

Effective from 1 May 2023



# London office turnaround and recovery charge out rates (per hour)

Rates effective from 1 May 2023 and historic rates

Grade	Rate £/ per hour 2023	Rate £/ per hour 2022	Rate £/ per hour 2020	Rate £/ per hour 2019
Partners	£500 - £750	£450 - £750	£450 - £750	£450 - £750
Directors	£475 - £600	£400 - £600	£350 - £500	£325 - £725
Senior Managers	£400 - £500	£350 - £500	£300 - £400	£300 - £400
Managers	£300 - £400	£280 - £350	£280 - £350	£280 - £350
Assistant Managers	£275 - £325	£220 - £300	£220 - £300	£200 - £300
Senior Administrators	£220 - £275	£200 - £350	£150 - £250	£150 - £250
Administrators	£150 - £220	£150 - £250	£120 - £180	£80 - £180
Junior Administrator	£80 - £150	£70 - £120	£70 - £120	£70 - £120

## Category 2 disbursements

	Effective from 01.04.2021	Previously
Internal storage of insolvency practitioners working papers	-	£5 per annum for ten years (£50)
Internal meeting room cost	-	£65 per meeting
Mileage (own car usage)	45p per mile	45p per mile
Photocopying / stationery / postage	-	-

VAT will be charged on the above disbursements where applicable

## Time charging policy

Support staff do not charge their time to each case. Support staff include cashier, secretarial and administration support. Please be advised that the minimum unit of time recorded is 6 minutes.

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