

Dealsflash

Clive Brook to hand over keys to Ray Chapman Motors

Established motor retail group, Clive Brook Volvo, has announced the sale of its two dealerships to family-run company, Ray Chapman Motors.

It is almost 15 years to the day that Clive Brook opened his first Volvo site on Canal Road, Bradford and has been providing motor services to the people of Yorkshire ever since, providing high-quality expertise and knowledge – establishing itself as one of the region's leading car dealerships.

Following Managing Director, Clive Brook's decision to retire, both the company's Bradford and Huddersfield dealerships will be taken over by Ray Chapman Motors, who already operate Volvo sites in neighbouring areas, Malton and York.

Ray Chapman Motors will officially acquire the sites on 31st January 2023, expanding their retailer portfolio to four – making them one of the largest Volvo retailers in the country.

Commenting on his decision to retire, Clive Brook said: "After nearly 40 years of working and 15 years of building and developing the Clive Brook brand, the time has now come for me to retire and to pass on our much-loved business, team members and loyal customers, into the capable and enthusiastic hands of the Chapman family.

Much has changed in the motor trade over the years, and I'm very excited for Clive Brook Ltd to benefit from the scale and resources of being part of a successful and dynamic, but most importantly, family retailer group. I wish Duncan, the Chapman family, and the wider Ray Chapman team every success in the future."

Duncan Chapman, Managing Director of Ray Chapman Motors, said: "Clive has created a motoring retailer legacy in the North over the last few decades, and we look forward to continuing the exceptional experience, trust, and relationships that he has built with Volvo drivers in Bradford and Huddersfield."

The deal was managed by David Kendrick and his automotive team at UHY Hacker Young who represented Clive Brook Limited.

David commented: "The two sites fit perfectly with Chapmans and now allows them to become a significant partner with Volvo. I don't think this will be the last of the regional consolidation plays this year – it's a time to Go or Grow for dealerships out there!"

How we can help

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Whether you are looking to buy or sell a business, raise finance or require support with business valuations or financial modelling, our services are tailored to meet your individual requirements.

We can advise you on the entire transaction, from initial preparation stages or approaches to negotiation of structure and terms and are actively involved to drive value all the way through to completion, or we can carry out individual tasks, including:

- Business valuations
- Financial modelling
- Raising finance
- Selection of acquisition targets or sourcing strategic purchasers;
- Structuring and negotiating initial 3rd party approaches;
- Financial and taxation due diligence;
- Negotiations and deal structuring to maximise shareholder value; and
- tax mitigation planning.

The next step

For further advice please contact David Kendrick.

Read more about us on our website at uhy-uk.com.



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