

Dealsflash

UHY Hacker Young advises Maven VCTs on their investment in Plyable

UHY Hacker Young's Manchester office have advised Maven on their investment in custom composite marketplace Plyable. Maven have led a £2.85m funding round for the Oxford-based company alongside Solvay Ventures and Forward Partners. The investment will help Plyable scale its innovative AI driven marketplace for their lightweight custom composite moulds.

Plyable has developed proprietary software that uses the latest AI and machine learning technology to automate the quoting, design and manufacture of composite tooling. Its innovative platform is helping clients to create prototypes that are 20% cheaper whilst significantly reducing end product lead times compared to standard methods.

The global composites market is estimated at \$95.3 billion and is expected to increase at a rate of 6.3%. Growth is being driven by increasing demand for performance materials in the automotive, aerospace and defence sectors where the superior weight-to-strength ratio is increasing fuel savings. An increased awareness of sustainability and environmental issues are also leading to a greater adoption of composite materials.

Ian McMahon and Dominic Eccles provided financial due diligence for the transaction, supported by Kevin Yang.

Alexander Sleigh, Investment Director at Maven, commented: "We've worked with UHY Hacker Young on a number of transactions and have always been impressed by the breadth and quality of their insights. This transaction was no exception – Ian and Dom worked tirelessly to deliver to scope and within our agreed timeframe, maintaining excellent communication throughout. We look forward to working with them again soon."

How we can help

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Whether you are looking to buy or sell a business, raise finance or require support with business valuations or financial modelling, our services are tailored to meet your individual requirements.

We can advise you on the entire transaction, from initial preparation stages or approaches to negotiation of structure and terms and are actively involved to drive value all the way through to completion, or we can carry out individual tasks, including:

- Business valuations
- Financial modelling
- Raising finance
- Selection of acquisition targets or sourcing strategic purchasers
- Structuring and negotiating initial 3rd party approaches
- Financial and taxation due diligence
- Negotiations and deal structuring to maximise shareholder value
- Tax mitigation planning

The next step

For further advice, please contact Ian McMahon.

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