

# Dealsflash

## UHY Hacker Young advises the shareholders of Shukers on their sale to Sinclair Group

### UHY Hacker Young advises Shukers on the sale of two Land Rover dealerships and one Hyundai franchise to Sinclair Group.

The £50.2 million turnover (2021) Shukers Group, will transfer its 50 staff to Sinclair in a move that takes its workforce to 900 employees representing 10 brands in 24 locations.

David Kendrick, Head of Automotive at UHY Hacker Young, who advised the shareholders of Shukers on the sale said:

"It has been a very interesting few years for Shukers, having sold Shrewsbury Landrover initially and then purchasing the Aberystwyth Landrover and Hyundai business a short while after. This sale to Sinclair's makes absolute sense as it links very nicely with their existing Ross On Wye dealership, creating a strong market area. I have no doubt the business will continue to grow and flourish under their new ownership."

Joe Barney, Head of Business at Shukers, said: "We are delighted to be joining the Sinclair Group, both teams in Ludlow and Aberystwyth are looking forward to further developing and growing the businesses into the future. We are committed to delivering the same high levels of customer service through the same outstanding teams under our new name."

### How we can help

Our team of corporate finance specialists at UHY have significant experience in advising and supporting all types of clients from private, owner managed companies and fellow professionals to quoted companies and institutions.

Whether you are looking to buy or sell a business, raise finance or require support with business valuations or financial modelling, our services are tailored to meet your individual requirements.

We can advise you on the entire transaction, from initial preparation stages or approaches to negotiation of structure and terms and are actively involved to drive value all the way through to completion, or we can carry out individual tasks, including:

- Business valuations
- Financial modelling
- Raising finance
- Selection of acquisition targets or sourcing strategic purchasers;
- Structuring and negotiating initial 3rd party approaches;
- Financial and taxation due diligence; Negotiations and deal structuring to maximise shareholder value; and Tax mitigation planning.

## The next step

For further advice please contact David Kendrick.

Read more about us on our website at [uhy-uk.com](http://uhy-uk.com).



### Key contacts

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