



Dealsflash - September 2017

MBO OF E POPPLETON & SON LIMITED

"The entire team has worked incredibly hard to build a quality business and indeed a market leader here at Poppleton and Tim and I have every confidence that we will move the company to new levels and realise further success in the future."

Nigel Edwards-Hughes
E Poppleton & Son Limited

UHY Hacker Young Associates is a UK company which is the organising body of the UHY Hacker Young Group, a group of independent UK accounting and consultancy firms. Any services described herein are provided by the member firms and not by UHY Hacker Young Associates Limited. Each of the member firms is a separate and independent firm, a list of which is available on our website. Neither UHY Hacker Young Associates Limited nor any of its member firms has any liability for services provided by other members.

A member of UHY International, a network of independent accounting and consulting firms.



This publication is intended for general guidance only. No responsibility is accepted for loss occasioned to any person acting or refraining from actions as a result of any material in this publication.

© UHY Hacker Young 2017

MANAGEMENT BUY-OUT

MBO OF E POPPLETON & SON LIMITED

The UHY Hacker Young corporate finance team in Chester have advised on the management buy-out of E Poppleton & Son Limited.

Poppleton specialise in the design, manufacture, project management and installation of ventilation ductwork systems nationally for the construction sector.

The business, which was established in 1924, trades from premises in North Wales, employs 50 people and is one of the most respected companies in its field in the UK.

THE DEAL

John Ierston, corporate finance partner at UHY Hacker Young Chester, was lead financial adviser on the deal.

Nigel Edwards-Hughes and Tim Hopkinson, a highly-experienced management team from within the company, will jointly take over the reins.

The transaction was funded through existing facilities in the company.

Tim and Nigel will both continue to work in the business on a day-to-day basis as joint Directors following the sale. Speaking of the transaction, Nigel Edwards-Hughes said "having worked at Poppleton for many years it is exciting to now be jointly managing the company with Tim. The entire team has worked incredibly hard to build a quality business and indeed a market leader here at Poppleton and Tim and I have every confidence that we will move the company to new levels and realise further success in the future."

THE NEXT STEP

For further advice please contact:

John Ierston
t: 01244 320 532
e: j.ierston@uhy-chester.com

Alternatively, please visit our website at www.uhy-uk.com.

John Ierston said of the transaction: "Poppleton is such a longstanding and well-established business in North Wales and I'm extremely pleased to see it transition to the current management team. I am confident that Tim and Nigel will be very successful in continuing to build the business.

I wish them both and the team every success in the future and have no doubt it will go from strength to strength. We are very pleased they have chosen to use UHY for future support and advice."

Nigel went on to say "We are also very grateful to Paul Lunt of Brabners solicitors for his excellent legal advice and direction throughout the transaction."

HOW WE CAN HELP YOU

Our team of corporate finance specialists at UHY have significant experience in advising and supporting business owners and business managers with MBOs and MBIs, acquisitions and disposals. We can support you by leading on and managing the full transaction, including:

- acting as an intermediary during negotiations between parties;
- assisting in outlining and sourcing funding options;
- providing a valuation opinion or advising on existing valuations;
- advising on the commercial terms of a transaction; and
- preparing business plans and financial due diligence reports.