

Dealsflash

Chapelhouse Motor Group acquisition in North West

"We are delighted to acquire these businesses from Bolton Car Company as they share many similarities with our own."

Chris Layton
Chapelhouse Motor Group

Dealerships acquisition

Chapelhouse Motor Group's acquisition of three motor retail sites from Bolton Car Company

Chapelhouse Motor Group has acquired three dealerships in the North West from Bolton Car Company. The sites in Blackburn, Bolton and Wigan will continue to represent Suzuki and Citroen franchises under the Chapelhouse name.

Founded in 1989 in St Helens, Chapelhouse has since undertaken a number of local acquisitions and currently comprises six branches across nine sites in the North West representing Suzuki, Citroen and Kia, as well as Vauxhall, Fiat, Saab, Peugeot and Hyundai. It remains a family-run business.

Bolton Car Company also have a strong presence in the North West, representing Suzuki, Hyundai and Citroen and were recently nominated for seven awards at the 2018 Citroen Excellence Awards, winning three of them.

Commenting on the sale, Chapelhouse Group Operations Director Chris Layton said, "We are delighted to acquire these businesses from Bolton Car Company as they share many similarities with our own,

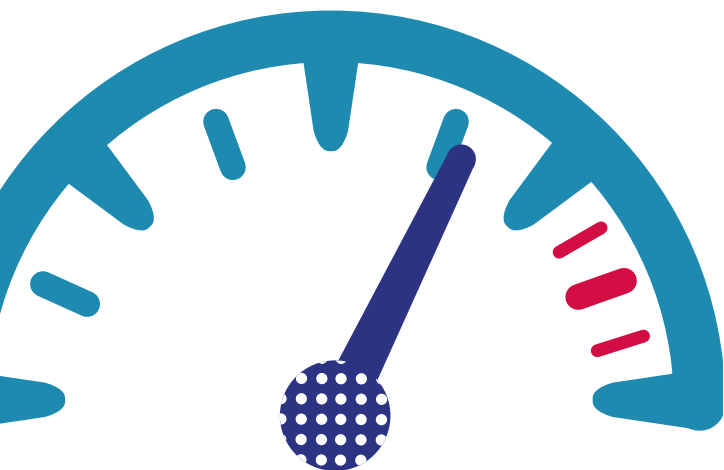
having been part of a family owned business built over many years operating similar franchises in neighbouring towns.

We will cover the North West area with our nine sites offering Suzuki, Kia, Citroen and Fiat vehicles, service and parts to an extended customer base; ensuring we continue to provide our excellent customer experience for which we are known."

The deal

David Kendrick, Head of Automotive and Partner at UHY Hacker Young in Manchester, managed the deal ensuring that both sides were able to progress the transaction to completion advising on heads of terms, due diligence and the asset purchase agreement.

Kendrick said "This acquisition represents a great opportunity for Chapelhouse Motor Group to expand into a neighbouring territory and for a long-established business like Bolton Car Company to reduce their representation points and enable them to focus on their remaining core sites."



"This acquisition represents a great opportunity for Chapelhouse Motor Group to expand into a neighbouring territory and for BCC to reduce their representation points."

David Kendrick
Head of automotive
UHY Hacker Young

How we can help you

Our team of automotive specialists at UHY have significant experience in advising and supporting business owners with their exit planning. Whether you are looking to buy or sell a business, our services are tailored to meet your individual requirements.

We can advise you on the entire transaction, from initial approaches to negotiations and completion, or carry out individual tasks, including:

- selection of target or finding the best buyer
- initial approaches
- timetable and planning
- assessment and/or due diligence
- negotiations and deal structuring
- raising finance
- valuation and getting the right price
- tax mitigation and investment planning.

The next step

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