

Dealsflash

SALE OF TOYOTA AND LEXUS WOLVERHAMPTON

COMPANY SALE

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Vantage Motor Group has acquired the Toyota and Lexus businesses of Charles Clark Motors in Wolverhampton.

Vantage, which is headquartered in Knaresborough, Harrogate, North Yorkshire already operates 12 Toyota businesses, making it one of the largest Toyota groups in the country, as well as two Lexus dealerships.

Following a strategy review, when it decided to consolidate its non-Toyota operations and grow its core relationship with the marque, Vantage recently disposed of its Hyundai operations in Stockport and Oldham.

The group already has Toyota centres in Tamworth, Solihull and Birmingham where it also has a Lexus dealership. With the addition of 64 existing Charles Clark staff, Vantage will see their workforce grow to almost 700 across 24 dealerships in Yorkshire, the Midlands and the North West.

THE DEAL

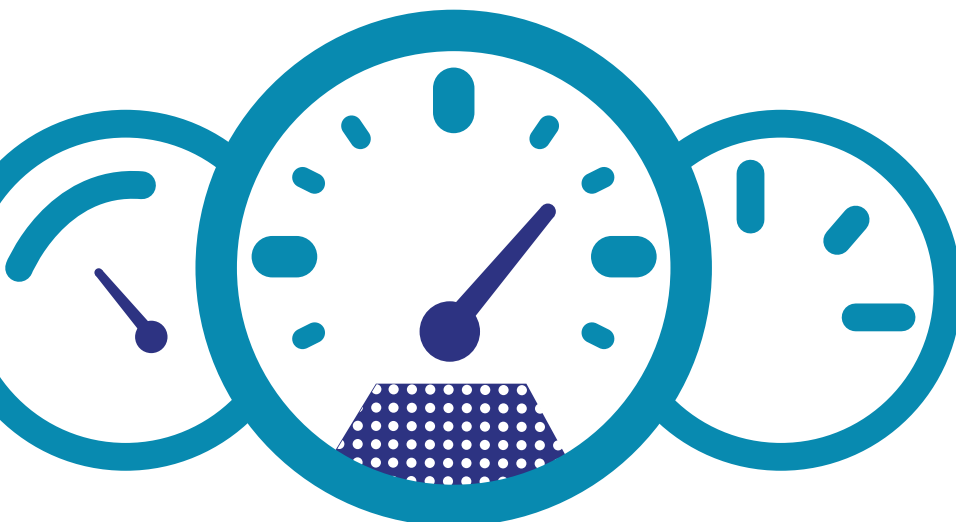
Our automotive team, led by David Kendrick, advised the shareholders of Charles Clark on their sale. David said: "With Vantage already operating the Toyota and Lexus brands in the surrounding territories, it made strategic sense for them to acquire this business. This transaction is another example of consolidation in the sector and the business fits very well with the adjoining dealerships."

Commenting on the acquisition Mark Robinson, Managing Director of Vantage Motor Group said: "This acquisition sits perfectly with the outcome of our recent strategy review and reinforces our Toyota and Lexus presence in the West Midlands. As a business we are committed to providing motorists with quality and value in their vehicle choice coupled with outstanding customer service.

"There has been much negative comment about the impact of Brexit on the motor industry but this is a sign of our confidence in a future where there will undoubtedly be change, driven by technological advances and Government policy, but where Toyota is already leading the market in alternative fuel vehicles and new mobility choices."

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Mark Robinson,
Managing director
Vantage Motor Group





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David Kendrick
Head of automotive
UHY Hacker Young

HOW WE CAN HELP YOU

Our team of automotive specialists at UHY have significant experience in advising and supporting business owners with their exit planning. Whether you are looking to buy or sell a business, our services are tailored to meet your individual requirements.

We can advise you on the entire transaction, from initial approaches to negotiations and completion, or carry out individual tasks, including:

- selection of target or finding the best buyer;
- initial approaches;
- timetable and planning;
- assessment and/or due diligence;
- negotiations and deal structuring;
- raising finance;
- valuation and getting the right price; and
- tax mitigation and investment planning.

THE NEXT STEP

For further advice please contact:

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Or visit our dedicated automotive page for further information:

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