

Dealsflash

SALE OF PENTAGON MOTOR HOLDINGS LTD

We chose UHY Hacker Young to manage our sale and the transaction was expertly handled from start to finish. David Kendrick, Paul Daly and the team at UHY gave us a fantastic level of support throughout, and their detailed knowledge of the automotive sector and experience from dozens of previous sales was invaluable at every stage of the deal.

Trevor Reeve, Chairman
Pentagon Motor Holdings Ltd

COMPANY SALE

SALE OF PENTAGON MOTOR HOLDINGS LTD

Imperial Holdings SA, owners of Imperial Commercials, Orwell Truck & Van and S&B Commercials and one of the UK's largest independent commercial vehicle dealership groups, have purchased the share capital of Midlands based Pentagon Motor Holdings Ltd, for £28.1m.

The franchised businesses located throughout Derbyshire, Nottinghamshire, Lincolnshire, Yorkshire and Lancashire will all become part of the Imperial UK Holding Company. The existing employees will remain with the business that has been acquired and continue as employees of the company.

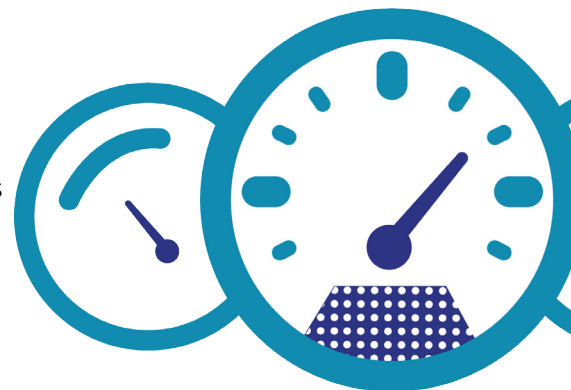
This purchase reinforces the commitment of Imperial's South African parent company, Imperial Holdings Ltd, and Imperial in the UK to the long term development of its UK portfolio and is expansion into a passenger car retailing business.

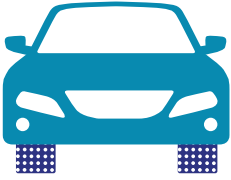
THE DEAL

Our automotive team, led by David Kendrick, advised the shareholders of Pentagon with the sale. Trevor and his team have built up a phenomenal business over the past few years, starting with the Vauxhall business in Derby through the Motors Holding scheme initially. The growth and diversification they have achieved has enabled them to create a strong regional group which made them attractive to many acquirers such as Imperial. This acquisition hopefully gives Imperial a strong base to build from in the retail sector and again we see further international investment entering the UK industry which is an ever increasing trend at present.

Imperial Holdings' UK Director Ian Oakes said: "Pentagon Motor Holdings Ltd is a well-respected long standing vehicle dealership group with a strong regional reputation and is a great fit within the Imperial UK portfolio. Imperial, through its South African Motus Holdings Group, has strong global partnerships with many leading motor manufacturers and is delighted to be able to extend this into the UK through this acquisition. I look forward to welcoming everyone on board, and meeting staff and customers alike".

Trevor Reeve, Chairman of Pentagon Motor Holdings Ltd, said: "Imperial Holdings and Pentagon are a great fit; not only are we proud of what we have achieved over the last 30 years, we are also proud to have found such a solid owner to take the business forward for the next generation of employees and customers. Imperial's existing UK businesses have a good record of investing in the commercial vehicle sector and will bring this expertise both to our group and the wider franchises. Under the new owners the business will continue to operate as Pentagon Motor Holdings Ltd, and become a new division of existing Imperial Holdings UK operations".





The growth and diversification Pentagon have achieved has enabled them to create a strong regional group which made them attractive to many acquirers such as Imperial.

David Kendrick
Head of automotive

HOW WE CAN HELP YOU

Our team of automotive specialists at UHY have significant experience in advising and supporting business owners with their exit planning. Whether you are looking to buy or sell a business, our services are tailored to meet your individual requirements.

We can advise you on the entire transaction, from initial approaches to negotiations and completion, or carry out individual tasks, including:

- selection of target or finding the best buyer;
- initial approaches;
- timetable and planning;
- assessment and/or due diligence;
- negotiations and deal structuring;
- raising finance;
- valuation and getting the right price; and
- tax mitigation and investment planning.

THE NEXT STEP

For further advice please contact:

David Kendrick
t: 0161 236 6936
e: d.kendrick@uhy-uk.com

Or visit our dedicated automotive page for further information:

www.uhy-uk.com/automotive



UHY Hacker Young
St James Building
79 Oxford Street
Manchester M1 6HT

t: 0161 236 6936
www.uhy-uk.com

UHY Hacker Young Associates is a UK company which is the organising body of the UHY Hacker Young Group, a group of independent UK accounting and consultancy firms. Any services described herein are provided by the member firms and not by UHY Hacker Young Associates Limited. Each of the member firms is a separate and independent firm, a list of which is available on our website. Neither UHY Hacker Young Associates Limited nor any of its member firms has any liability for services provided by other members.

A member of UHY International, a network of independent accounting and consulting firms.



This publication is intended for general guidance only. No responsibility is accepted for loss occasioned to any person acting or refraining from actions as a result of any material in this publication.

© UHY Hacker Young 2017