



July 2017

Dealsflash

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”

David Kendrick
Head of automotive

COMPANY SALE

SALE OF BEADLES GROUP LTD TO GROUP 1 AUTOMOTIVE

The shareholders of Beadles Group Ltd have sold their business for an undisclosed sum to the international automotive retailer Group 1 Automotive, in a deal advised by the UHY Hacker Young automotive team.

Beadles Group is a large UK-based automotive retailer, consisting of six brands across 12 dealerships in the South East.

This latest acquisition sees Group 1 further expand their footprint and brand portfolio in the UK, increasing its number of UK dealerships to 39.

THE DEAL

David Kendrick, head of UHY's automotive team, advised the shareholders of Beadles Group in the sale.

David said of the deal “Beadles is a business that has been established in the South for a long time, delivering a fantastic performance for a number of the brands over the years. This sale allows the shareholders to pursue other interests and for Group 1 to continue their expansion with some new brand partners. This transaction sees the addition of Toyota, Land Rover, Jaguar, Vauxhall, Volkswagen and Skoda to their portfolio.”

HOW WE CAN HELP YOU

Our team of automotive specialists at UHY have significant experience in advising and supporting business owners with their exit planning. Whether you are looking to buy or sell a business, our services are tailored to meet your individual requirements.

We can advise you on the entire transaction, from initial approaches to negotiations and completion, or carry out individual tasks, including:

- selection of target or finding the best buyer;
- initial approaches;
- timetable and planning;
- assessment and/or due diligence;
- negotiations and deal structuring;
- raising finance;
- valuation and getting the right price; and
- tax mitigation and investment planning.

THE NEXT STEP

For further advice please contact:

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Alternatively, please visit our website at:

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