



Services for trustees and executors

UHY Hacker Young
Chartered Accountants

private client services

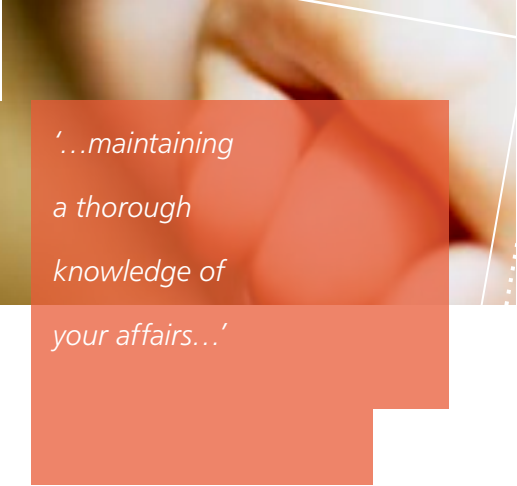
Services for trustees and executors

Do you want to protect vulnerable family members, or ensure that your wealth is passed safely down amongst the generations? Perhaps you want to protect your estate from onerous taxes, or you want to establish a charitable trust or foundation? If so, we can help you.

With a significant client base, ranging from some of the UK's largest charitable trusts and offshore structures to many smaller arrangements protecting family wealth and securing the careful stewardship of assets, we have been successfully catering for our clients' needs, regardless of size, location or complexity, for many years.

One of the areas where we believe we shine, however, is in our commitment to service—from developing and maintaining a thorough knowledge of your affairs and those of your family, to working very closely with other advisers, meeting, if not beating, agreed deadlines, and being here when you need us.

UHY Hacker Young is a long-standing professional firm with a reputation for private client service and advice. Our specialists, highly experienced in dealing with both the complex and the straightforward, can assist you in a variety of areas; with formulating your plans and putting them into effect, in making best use of existing structures and ensuring their efficient administration, and in releasing funds to beneficiaries in a tax-effective manner.




*'...maintaining
a thorough
knowledge of
your affairs...'*

Services for trustees and executors

Trusts

Trusts can be created for many reasons and are a highly flexible means of managing your assets. Legally, however, they are complex and their provisions may vary considerably. With a wealth of knowledge and experience, our dedicated team provide a proactive



'...giving you the assurance that you have placed your work in safe hands.'

and efficient service, giving you the assurance that you have placed your work in safe hands. We are flexible in our terms of engagement and can assist you to set up the most tax efficient tailor-made structures, best suited to your needs and those of your loved ones.

Our service to you

► Tax planning

Many people do not realise how useful trusts can be as a tax planning tool. Whether your aim is to mitigate potential tax liabilities or simply exercise control over succession, we can provide tax planning advice and assistance with setting up, running and winding-down

trusts, both here in the UK and overseas. As well as calculating and helping with capital gains, inheritance tax (IHT) and other tax liabilities, we can also provide tax planning advice for settlors and trustees and assist beneficiaries with their tax returns or claims for repayment.

► Preparation of trust accounts

We can prepare annual accounts with full supporting schedules for all types of trusts, complete self-assessment and IHT returns and provide full administrative support. Accounts are presented in accordance with professional guidelines and, in the case of charitable trusts, prepared in accordance with SORP requirements and subjected to an independent examination or audit if appropriate.

► Charitable trusts

As well as completing accounts in the statutory format, we can provide full administrative support to charitable trusts and advise on tax efficient structures and VAT issues. Where the charitable trust is substantial, we can provide a vetting system/committee for 'good causes' looking for donations.

► Appointment as trustee/executor

Our professional trustees bring a wealth of experience to the task, and may already have considerable knowledge of your family and their tax affairs. Being independent of disputes, we are also able to fulfil a mediator's role, while ensuring adherence to the terms of the trust and the wishes of the settlor. We can also:

► advise, in conjunction with solicitors where appropriate, on the interpretation of trust deeds

and Wills, and trustees' powers and obligations;

- advise on the timing and consequences of distributions, capital advances and the breaking or restructuring of trusts and company structures;
- liaise at high level with your other advisers both in the UK and overseas;
- facilitate the formation of new structures in the UK or abroad;
- carry out reviews of investment performance.

Executors

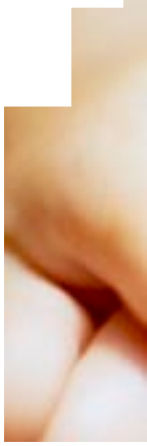
It is common that those named as executors will choose to seek professional advice to assist them with the more complex and technical stages of what may be a drawn out and emotionally draining process.

Our specialists have the combination of experience and sensitivity that can ensure that your estate, or that of a friend or family member, will be handled professionally, whilst reducing the burden upon the executors.

How can we help?

We assist in a variety of ways and at various stages. In particular, we can:

- act as executor (with a family member or other professional);
- prepare the HM Revenue & Customs Account for IHT and, working with a solicitor, submit an



- application for probate or letters of administration on behalf of the intending executors/administrators;
- ▶ deal with the finalisation of the tax affairs of the deceased, including disclosure of any previously undisclosed liabilities and the mitigation of interest and penalties;
 - ▶ work with the family's solicitor (or one that we recommend) to deal with any problems relating to the application for probate and the administration of the estate;
 - ▶ advise the beneficiaries as to the tax-efficient administration of the estate and their own tax planning, including variations of the deceased's Will;
 - ▶ complete tax returns for the period of administration, and provide details and advice relevant to the completion of the beneficiaries' own returns;
 - ▶ manage the executors' bank account and deal with all administrative matters, including the transfer of assets to beneficiaries;
 - ▶ prepare detailed and clear accounts in respect of the period of administration.

If you are named as executor by a friend or family member, do bear in mind that we can work with your legal advisers to make the administration process both quicker and more cost-effective.

The next step

We pride ourselves on developing strong working relationships with our clients and you can be assured that you will receive the best advice and close personal attention from our experts. Call us to arrange an initial

meeting—free of charge—to discuss your circumstances and requirements. We can then suggest how we can best help you and provide a quote in advance for any work you ask us to carry out.

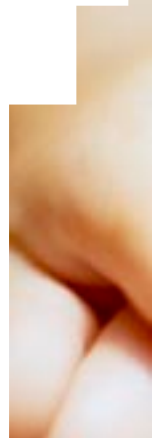
Additionally, visit www.uhy-uk.com to download copies of our free, no-nonsense, guides to trusts, IHT, and what to do in the unfortunate event of a friend or relative's death.

About UHY Hacker Young

UHY Hacker Young has grown to be one of the leading accounting groups in the UK. With experts in offices across the country we provide a full range of accounting, tax and business advisory services to corporate and private clients.

Internationally, UHY Hacker Young is the founder member of the UHY network, which is represented by more than 150 offices in 50 countries around the world.

Read more about our firm on our website: www.uhy-uk.com, and visit the UHY website at www.uhy.com.



UHY Hacker Young Group offices:

London ► UHY Hacker Young LLP

Phone 020 7216 4600

Email london@uhy-uk.com

Birmingham ► UHY Hacker Young (Birmingham) LLP

Phone 0121 233 4799

Email birmingham@uhy-uk.com

Brighton & Hove ► UHY Hacker Young

Phone 01273 726 445

Email brighton@uhy-uk.com

Chester ► UHY Hacker Young

Phone 01244 320 532

Email chester@uhy-uk.com

Jarrow ► UHY Torgersens

Phone 0191 428 0001

Email info@uhy-torgersens.com

Manchester ► UHY Hacker Young (Manchester) LLP

Phone 0161 236 6936

Email manchester@uhy-uk.com

Nottingham ► UHY Hacker Young LLP

Phone 0115 959 0900

Email nottingham@uhy-uk.com

Sheffield ► UHY Wingfield Slater

Phone 0114 275 1544

Email info@uhy-wingfieldslater.com

Sunderland & Newcastle ► UHY Torgersens

Phone 0191 567 8611

Email info@uhy-torgersens.com

Wrexham ► UHY Hacker Young

Phone 01978 351 501

Email wrexham@uhy-uk.com

York ► UHY Calvert Smith

Phone 01904 557 570

Email info@uhy-calvertsmith.com

Scotland ► Campbell Dallas LLP

Aberdeen

Phone 01224 623 111

Email aberdeen@campbelldallas.co.uk

Glasgow

Phone 0141 942 0722

Email bdn@campbelldallas.co.uk

Paisley

Phone 0141 887 4141

Email psly@campbelldallas.co.uk

Perth

Phone 01738 441 888

Email perth@campbelldallas.co.uk

Stirling

Phone 01786 460 030

Email stg@campbelldallas.co.uk



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