

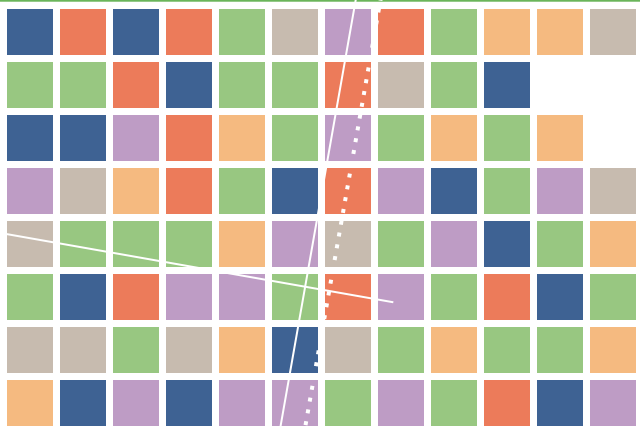


Recent group deals

The UHY Hacker Young Group has a strong business advisory and corporate finance specialism with experts across the UK. We are regularly advising clients in their company sales, acquisitions and investigations and with all aspects of raising finance.

This is a selection of recent transactions undertaken by the UHY Hacker Young Group.

Summer 2008



UHY Hacker Young
Chartered Accountants



helping our clients to prosper

AIM admission

St Helen's Capital plc

March 2008 • Acted as reporting accountants in connection with their introduction to AIM.

Market cap at placing ► £6.4 million

Office ► London

Mergers and acquisitions

2M Holdings Limited

August 2007 • Acted as advisers to the holding company on its acquisition of Surfachem Group, distributors of specialist chemicals. Acquisition funded by Yorkshire Bank.

Office ► London and York

Chemical sector

February 2008 • Gained tax clearance and performed due diligence for the acquisition of a target company.

Consideration ► £600,000

Office ► Manchester

Edmund, Cude & Booth

April 2008 • Acted as advisers on the acquisition of a letting and property management business for Edmund, Cude & Booth.

Office ► London

Glendale Foods

October 2007 • Acted as advisers during their acquisition of Supreme Foods.

Office ► Manchester

Hotel and restaurant sector

September 2007 • Advised a private investor on the acquisition of a guest house in Scotland.

Consideration ► £710,000

Office ► Sunderland

Freight sector

January 2008 • Acted as advisers during the acquisition of a freight forwarder company.

Consideration ► £2.9 million

Office ► Brighton

Motor trade sector

Ongoing at time of publication • Prepared cash flow and profit projections and performed due diligences for the private investor acquisitions of a major taxi operator.

Consideration ► £850,000

Office ► Sunderland

Newton Holdings Limited

August 2007 • Acted as advisers during the acquisition of a disposal consultancy business.

Office ► Scotland

Pharmaceutical sector

March 2008 • Acted as brokers on the purchase of a pharmacy in Wales.

Consideration ► £1.6 million

Office ► Chester

Project Constable

Ongoing at time of publication • Acting as advisers during the £1 million acquisition search in the IT sector, with a possible later c£3 million exit by MBO or trade sale.

Office ► London

Recruitment sector

March 2008 • Acted as brokers on the purchase of an employment agency in Northern England.

Consideration ► £9 million

Office ► Chester

October 2007 • Acted as advisers during three acquisitions of recruitment companies.

Consideration ► £1.5 million

Office ► Brighton

Scientific instruments sector

December 2007 • Assisted a private investor during their acquisition of a minority shareholder stake in their company.

Office ► Sunderland

Scott Properties LLP

August 2007 • Acted as advisers during the acquisition of property company, ROK Holdings Limited.

Consideration ► £11.6 million

Office ► Scotland

Scott Timber Group

July 2007 • Acted as advisers during the acquisition of packaging manufacturer, Henry Sutcliffe (Holdings) Limited.

August 2007 • Acted as advisers during the acquisition of engineering products supplier, Fas-co (Engineers Supply) Limited.

September 2007 • Acted as advisers during the acquisition of pallet manufacturing group, Marlaw Pallet Services Limited.

Consideration ► £10.5 million

Office ► Scotland

Transport company

February 2008 • Performed due diligence for the acquisition of a target company.

Office ► Manchester

Pharmaceutical sector

March 2008 • Acted as brokers on the purchase of a pharmacy in Hampshire.

Consideration ► £1 million

Office ► Chester

MBOs

Leggat Construction Limited

September 2007 • Provided financial assistance during the company's MBO.

Office ► Scotland

Railway support sector

Ongoing at time of publication • Acted as advisers during the MBO of passive management owning 50% shares at a value of £500,000.

Office ► York

Disposals

Alba plc

August 2007 • Acted as reporting accountants in connection with the disposal of the consumer electronics company's leisure division to Rutland Partners.

Sale proceeds ► £51.5 million

January 2008 • Acted as reporting accountants in connection with the disposal of the consumer electronics company's sub-group, Roadstar, and the investment in Grundig.

Initial proceeds ► £25 million

Office ► London

Barrhead Travel Service Limited

November 2007 • Acted as advisers during the share disposal of the travel agent.

Office ► Scotland

Employment Law Consultants Limited

December 2007 • Acted as advisers during the share disposal of the employment law consultancy.

Office ► Scotland

FAS Productions Limited

November 2007 • Acted as advisers during the share disposal of the bakery company.

Office ► Scotland

MR UK Research Limited

June 2007 • Acted as advisers during the share disposal of the market research company.

Office ► Scotland

Restaurant sector

March 2008 • Acted as advisers to Ego, the North West restaurant group, on its sale to the former management team of La Tasca.

Office ► Chester

Due diligence exercises

Project Fast

June 2007 • Due diligence for a company providing environmental consultancy to the oil and gas industry.

Office ► Scotland

Project Neptune

October 2007 • Due diligence for companies supplying engineering equipment to the oil and gas industry.

Office ► Scotland

Scotia Energy Saving Systems Limited

November 2007 • Due diligence for the air-conditioning company.

Office ► Scotland

Fundraising

Engineering sector

July 2007 • Acted as advisers for a private equity share issue, raising £500,000 for Fuel Harmonics.

Office ► Brighton

Hotel and restaurant sector

August 2007 • Assisted in major refinancing of a private pub and hotel chain, including obtaining new bank loan facilities of £3 million.

Office ► Sunderland

Oil and gas sector

Ongoing at time of publication • Acting as advisers for a syndicated private equity fundraising of £8 million, for an environmental protection system.

Office ► London

Printing company

January 2008 • Acted as advisers during their £1.3 million fundraising exercise.

Office ► Manchester

Property sector

December 2007 • Arranged £750,000 extra finance for a private investor's property development company.

Office ► Sunderland

Real estate sector

April 2008 • Acted as advisers on a £10.7 million structured property transaction.

Office ► London

Telecommunications sector

Ongoing at time of publication • Acting as advisers to a mobile virtual network operator start-up.

Office ► London

Valuations

ERT Scotland Limited

July 2007 • Share valuation of the oil and gas industry environmental consultancy.

Office ► Scotland

On-line Furnace Services Limited

July 2007 • Share valuation of the furnace insulation supplier.

Office ► Scotland

Financial assistance

Covecrest Limited

August 2007 • Provided financial assistance during the Group's restructure.

Office ► Scotland

DLE Limited

August 2007 • Provided financial assistance during the company's share disposal.

Office ► Scotland

Portfolio advice

Motor sector

February 2008 • Assisted with company share reorganisation, including buy back of own capital and obtaining private funding of £250,000.

Office ► Sunderland

Business sales

Health and beauty sector

Ongoing at time of publication • Advising on the sale or repayments of the £1.9 million directors' loan for a luxury day spa in London.

Office ► London

Project Ray

Ongoing at time of publication • Acting as advisers on a sale in the IT sector.

Consideration ► £2.5 million

Office ► London

Project Terra

Ongoing at time of publication • Advising on the sale of a controlling stake in a structural engineering consultancy agency.

Consideration ► £2.2 million

Office ► London

UHY Hacker Young Group offices are at:

London

UHY Hacker Young LLP

Phone 020 7216 4600

Email london@uhy-uk.com

Birmingham

UHY Hacker Young (Birmingham) LLP

Phone 0121 233 4799

Email birmingham@uhy-uk.com

Brighton & Hove

UHY Hacker Young

Phone 01273 726 445

Email brighton@uhy-uk.com

Chester

UHY Hacker Young

Phone 01244 320 532

Email chester@uhy-uk.com

Jarrow

UHY Torgersens

Phone 0191 428 0001

Email info@uhy-torgersens.com

Manchester

UHY Hacker Young (Manchester) LLP

Phone 0161 236 6936

Email manchester@uhy-uk.com

Nottingham

UHY Hacker Young LLP

Phone 0115 959 0900

Email nottingham@uhy-uk.com

Sheffield

UHY Wingfield Slater

Phone 0114 275 1544

Email info@uhy-wingfieldslater.com

Sunderland & Newcastle

UHY Torgersens

Phone 0191 567 8611

Email info@uhy-torgersens.com

Wrexham

UHY Hacker Young

Phone 01978 351 501

Email wrexham@uhy-uk.com

York

UHY Calvert Smith

Phone 01904 557 570

Email info@uhy-calvertsmith.com

Scotland

Campbell Dallas LLP

Aberdeen

Phone 01224 623 111

Email aberdeen@campbelldallas.co.uk

Glasgow

Phone 0141 942 0722

Email bden@campbelldallas.co.uk

Paisley

Phone 0141 887 4141

Email psly@campbelldallas.co.uk

Perth

Phone 01738 441 888

Email perth@campbelldallas.co.uk

Stirling

Phone 01786 460 030

Email stg@campbelldallas.co.uk

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